



CENTRAL VIRGINIA WASTE MANAGEMENT AUTHORITY
REQUEST FOR PROPOSAL (RFP)

Request for Proposal Title: Banking Services
Solicitation Number: 21-04
Addendum: 01
Issue Date: March 19, 2021
Solicitation Coordinator: Kim Hynes, Executive Director, khynes@cvwma.com

1.0 PURPOSE

The Central Virginia Waste Management Authority (CVWMA) is issuing this Addendum to the Request for Proposal named above to respond to questions CVWMA has received since the issuance of the RFP to provide clarity for Offerors intending to submit a proposal.

2.0 CLARIFICATION OF THE RFP

CVWMA response to questions received to date are noted below. The answers are in **italicized text**.

- 2.1 Due Date and Time Clarification: ***Proposals are due by 4:00pm on Wednesday, March 31, 2021.***
- 2.2 Can Offerors propose on different parts of the RFP and/or can other partners(companies) be included in the bank's proposal? ***Yes, CVWMA will accept proposals on one or more of the services requested and Offerors can include partner relationships for one or more of the services in their proposal. It is possible multiple contracts could be awarded.***
- 2.3 Market Value of Investment and how much CVWMA normally invests: ***Generally, CVWMA has about \$1 million to invest. Currently it is invested in the Local Government Investment Pool (LGIP) however we are looking for options for a better yield.***
- 2.4 Does CVWMA require a branch in all 13 member localities? ***No. We don't have a need to use a branch very often.***
- 2.5 Average Balances: ***\$790,000 Operating Account.***
- 2.6 Section 7.0 General Contract Terms: ***This section is included to provide information regarding contract terms Offeror's can expect in a resulting contract.***